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which has been called the language of business 3 measures the results of an organization s economic activities and conveys this information to a variety of what is accounting definition of accounting accounting is the recording of financial transactions along with storing sorting retrieving summarizing and presenting the results in various reports and analyses accounting is also a field of study and profession dedicated to carrying out those tasks examples of financial accounting nov 26 2022 accounting is a term that describes the process of consolidating financial information to make it clear and understandable for all stakeholders and shareholders the main goal of accounting is to record and report a company s financial transactions financial performance and cash flows accounting standards improve the reliability of financial statements jan 17 2023 accounting com is committed to delivering content that is objective and actionable to that end we have built a network of industry professionals across higher education to review our content and ensure we are providing the most helpful information to our readers

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