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a term that describes the process of consolidating financial information to make it clear and understandable for all stakeholders and shareholders the main goal of accounting is to record and report a company's financial transactions financial performance and cash flows accounting standards improve the reliability of financial web 01 accounting basics 02 debits and credits 03 chart of accounts 04 bookkeeping 05 accounting equation 06 accounting principles 07 financial accounting 08 adjusting entries 09 financial statements 10 balance sheet 11 working capital and liquidity 12 income statement 13 cash flow statement 14 financial ratios 15 bank reconciliation web accounting noun ac count ing ? ?kau nt i? 1 the system or practice of recording the amounts of money made and spent by a person or business 2 a statement explaining one's conduct account sense 5a legal definition accounting noun ac count ing 1 an often court ordered presentment or examination of accounts web sep 9 2022 accounting is the process of systematically recording analyzing and interpreting your business's financial information business owners use accounting to track their financial operations meet legal obligations and make stronger business decisions accounting is a necessary part of running a business web jul 4 2022 the accounting process includes summarizing analyzing and reporting these transactions to oversight agencies regulators and tax collection entities the financial statements used in

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